Ministry of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism

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2014/15 Annual Service Plan Report

BRITISH COLUMBIA

For more information on the Ministry of International Trade

and Minister Responsible for Asia Pacific Strategy and Multiculturalism, contact:

Ministry of International Trade

and Minister Responsible for Asia Pacific Strategy and Multiculturalism

PO BOX 9855

STN PROV GOVT

VICTORIA, BC

V8W 9T5

email: EnquiryBC@gov.bc.ca

or visit our website at:

www.gov.bc.ca/mit/

Minister's Message and Accountability Statement

I am pleased to present the annual report for the Ministry of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism, which outlines our priorities and progress toward achieving our commitments during the fiscal year ending March 31, 2015.

Over the last year, we have made significant progress on our mandate to open and expand international markets for B.C.'s goods and services; to attract investment for our Province's businesses, entrepreneurs and communities; and to leverage our many family, cultural and business links to countries across the Pacific and around the world.

For example, in 2014/15, Ministry programs facilitated 271 international business agreements, 160 inbound and outbound missions and $1.19 billion in foreign direct investment, plus an additional $2.4 billion in commitments to liquefied natural gas (LNG) projects.

In 2014/15, I led two trade missions to Asia. In November 2014, I travelled to China, South Korea and Japan where I established relationships with emerging second-tier economies in China and leveraged opportunities created by the Canada-Korea Free Trade Agreement (CKFTA).

In March/April 2015, I travelled to China and Indonesia where I expanded relationships with China's second-tier cities by signing economic partnership agreements with Zhejiang and Jiangsu Provinces and began exploring new relationships in Indonesia.

We will leverage these connections to attract international head offices to B.C. through our new HQ Vancouver project, a mandate commitment that I am delighted to be delivering on. This is a collaborative project between the Province, Western Economic Diversification and the Business Council of British Columbia.

As Canada's most culturally diverse province, B.C. promotes diversity and offers multicultural programs throughout the province. In 2014, the Legislative Assembly of British Columbia unanimously passed a motion to issue an apology to B.C.'s Chinese Canadians for historical wrongs committed by past provincial governments. We have established the Legacy Initiatives Advisory Council (LIAC) to facilitate meaningful engagement with the Chinese Canadian community and to support government in the successful implementation of legacy projects.

The *Ministry of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism 2014/15 - 2016/17 Annual Service Plan Report* compares the Ministry's actual results to the expected results identified in the *2014/15 - 2016/17 Service Plan*. I am accountable for those results as reported.

Teresa Wat

Honourable Teresa Wat

Minister of International Trade and
Minister Responsible for Asia Pacific Strategy and Multiculturalism

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Purpose of the Ministry

The Ministry of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism pursues strategic opportunities to promote British Columbia internationally as a preferred place to invest and do business. This is done by delivering services that accelerate British Columbia's exports, attract strategic investments including international offices, develop international partnerships, and increase awareness of B.C.'s competitive advantages, as well as by participating in the negotiation of trade agreements and delivery of venture capital programs. The Ministry also promotes the benefits of B.C.'s diverse cultures and connects communities with services to eliminate racism and foster the full and free participation of all British Columbians in the economic, social, cultural and political life of British Columbia. These efforts promote economic prosperity in communities across the province while simultaneously positioning the province for long-term growth and creating jobs for British Columbians.

Specifically, the Ministry works to:

- open and expand priority markets for B.C. goods and services, particularly in Asia, Europe and the United States, and engage B.C. exporters in new opportunities;
- attract strategic investments to B.C.'s priority sectors that create jobs and grow competitiveness;
- leverage investment capital programs (venture capital and infrastructure) to support a competitive business environment; and
- promote the value of diversity and inclusiveness in B.C. communities.

The Ministry has an oversight role for the following Crown agencies: the BC Immigrant Investment Fund, the BC Renaissance Capital Fund, and Forestry Innovation Investment. Please see Appendix B for information on these agencies.

Strategic Direction and Context

Strategic Direction

The Ministry has been playing a key role in delivering on *Canada Starts Here: The BC Jobs Plan*, a government strategic priority to increase employment, economic growth, and the export of goods. The Ministry pursued a number of initiatives, which support this priority, with a focus on attracting foreign investment and promoting the export of B.C. products to various markets, particularly in Asia.

The Ministry's mandate commitment to attract international head offices to B.C. directly supports the *BC Jobs Plan*. This collaborative project between the Province, Western Economic Diversification and the Business Council of British Columbia aims to attract five new international head offices to British Columbia by 2020 and is anticipated to generate $100 million in new investments and 500 new jobs within the province. The Ministry has also been working to support multicultural organizations and communities to participate in provincial government programs and activities. These connections lead to stronger communities within B.C. while also serving as valuable ties with the global economy.

In addition to the strategic priorities outlined in Premier Christy Clark's June 2013 mandate letter, the introduction of the Taxpayer Accountability Principles (TAP) in June 2014 provided a framework to enhance greater strategic engagement between the Ministry of International Trade and its Crown

corporations. The Ministry worked with its Crown corporations to implement the TAP and strengthen accountability, promote cost control and support strategic alignment so that these public sector agencies can continue to be effective and efficient in their service delivery, while doing so with integrity and respect and in the best interests of taxpayers.

Please see Appendix C for further information on the direction set out in Minister Wat's mandate letter, and the resulting actions taken.

Strategic Context

The global economy expanded at a moderate rate of 2.6 per cent in 2014. While there was a slight economic recovery in the US, economic uncertainty persisted in Europe, and growth slowed in some major Asian economies. This set the stage for an increasingly competitive landscape for trade, investment and market access.

British Columbia's real Gross Domestic Product (GDP) increased by 2.6 per cent in 2014 (according to preliminary GDP by industry data from Statistics Canada), following growth of 1.9 per cent in 2013. Strong retail sales growth was partly driven by increased tourism and interprovincial migration, while continued low interest rates supported housing starts growth. Despite unbalanced external demand, B.C. exports and manufacturing shipments posted notable gains. Several risks to British Columbia's economy remain, including the potential for a slowdown in domestic and US activity, ongoing fragility in Europe, and slower than anticipated Asian demand, particularly in China. Additional risks include a fluctuating Canadian dollar and weak inflation, in part due to lower oil prices.

Internally, the Ministry continued the implementation of a more prioritized and focussed approach to investment attraction and export support that aligns with the eight sectors identified in the *BC Jobs Plan*: Agrifoods, Forestry, Mining and Energy, Natural Gas, International Education, Technology and Green Economy, Transportation, and Tourism. Along with the effort to enhance sector expertise, the Ministry also targeted missions, in-market activities like business-to-business meetings and events, and continued to leverage the strengths of our Trade and Investment Representatives and B.C.'s Special Representative in Asia to support the development and realization of a LNG industry as well as supporting B.C. companies' entry into new markets.

Access to venture capital continues to be a critical priority to ensure B.C. companies have access to the funding they need to start or expand their businesses, stay competitive and remain in the province. Overall, venture capital investment activity in Canada decreased slightly in 2014, by 5 per cent compared to 2013. In total, $1.9 billion of venture capital was invested across Canada. Of note, B.C. captured $554 million, or 29 per cent, of the total, which is an increase in the percentage of the total Canadian share flowing into B.C. This put B.C. in third place in Canada behind Ontario and Quebec. Despite the gain, it remains critically important for B.C. to increase the amount of early stage capital available, which is needed to grow emerging technologies and keep industry leaders in B.C.

B.C. is Canada's most culturally diverse province and each year we welcome close to 40,000 new immigrants to our communities. Promoting diversity and multicultural programs across the province is a priority for the Ministry as it leads to greater understanding, acceptance and personal connections amongst British Columbians. Our deep historical, cultural and business ties with other countries are to

be celebrated and provide an opportunity for B.C. to diversify markets and expand international trading relationships in an increasingly globalized economy.

Report on Performance

Over the past year, the Ministry successfully completed its mandate priorities. Key successes included:

- A government-wide trade mission plan that better leverages and aligns resources to ensure that critical trade, investment and cultural opportunities are realized and value maximized for British Columbians.
- Completing a sectoral analysis of export opportunities for B.C. manufacturers and exporters and working with the Ministry of Jobs, Tourism and Skills Training and Minister Responsible for Labour on a larger strategy aimed at assisting manufacturers as well as incorporating findings into annual in-market activities.
- The official launch of HQ Vancouver, a partnership between the BC Business Council and the federal government. These efforts have already contributed to one major Asian company locating its North American head office in B.C.
- Ongoing support for the Softwood Lumber Agreement to ensure B.C.'s interests are understood and well-represented.
- Development of the historical wrongs curriculum for incorporation into the Province's educational system.
- Continued work on key multicultural and anti-racism programs aimed at uniting communities and growing the benefits of B.C.'s unique cultural diversity.

In 2014/15, the Ministry of International Trade also worked with its Crown corporations to ensure government's Taxpayer Accountability Principles (TAP) were fully integrated into all aspects of their operations, fostering a principled culture of efficiency and accountability at all levels. This included the development of TAP Engagement Plans to formally establish a schedule of regular meetings between ministers, board chairs, deputy ministers and Chief Executive Officers to discuss relevant and current corporation business, including reviewing achievement of the goals, objectives, performance measures, financial targets and risk assessments identified in the Crown corporation's service plan. The TAP Engagement Plan also promoted increased communication with respect to government direction; actions and decisions that are consistent with government's mandate and priorities; and increased responsiveness to taxpayers' needs. Forestry Innovation Investment Ltd. (FII) and the BC Immigrant Investment Fund (BCIIF) developed and posted comprehensive Standards of Conduct that reflect the TAP, and Crown Boards and executives have been informed and trained in the TAP.

Going forward, the Ministry and its Crown corporations will develop annual Evaluation Plans to report on performance against the TAP. Performance measures will be confirmed in 2015/16 and will be publicly reported as part of the *2015/16 Annual Service Plan Report*. The Ministry will continue working with BCIIF and FII to support red tape reduction strategies and citizen focus as priority commitments of government.

Finally, the Ministry was also successful in achieving the larger operational goals and targets that were identified in the previous Service Plan. The following section includes the performance results

for the key areas of the Ministry's business for the full 2014/15 fiscal year as presented in the *2014/15 Service Plan.*

Goals, Objectives, Strategies and Performance Results

Goal 1: B.C. is Recognized Globally as a Preferred Place to Invest and do Business

This goal is key to the success of *Canada Starts Here: The BC Jobs Plan.* The plan, led by the Ministry of Jobs, Tourism and Skills Training and Minister Responsible for Labour, supports business and industry in the creation and safeguarding of long term jobs and investments in the province, converting B.C.'s strengths into strategic, competitive advantages in the global economy. This goal is shared with the Ministry of Jobs, Tourism and Skills Training and Minister Responsible for Labour.

Objective 1.1: Open and Expand Priority Markets for B.C. Goods and Services, Particularly in Asia

Opening new markets for B.C. goods and services is critical to help more B.C. sectors and businesses become globally competitive. New markets represent an opportunity to expand exports and help to raise B.C.'s profile, attracting new investments and anchor companies. These activities create economic benefits for British Columbians that may include the growth of globally competitive sectors, and access to global supply chains and job creation, as new businesses establish themselves in B.C. while others expand to realize export and market opportunities.

Strategies

Key strategies in 2014/15 included:

- Promoting B.C. internationally and expanding markets in key sectors — including forestry, tourism, technology, mining, natural gas, agrifoods, transportation and international education — by capitalizing on our recently doubled international trade and investment representative presence and by deploying dedicated sector and market staff both domestically and in overseas offices.
- Providing B.C. exporters with sector and market expertise to support their activities in key markets and assistance identifying new opportunities and concluding agreements, partnerships and commercial relationships between B.C. businesses and international organizations.
- Implementing focused business development and marketing programs in key overseas markets with a focus on Asia, including annual sector and market-specific missions to showcase B.C.'s products, services and investment opportunities, as well as trade shows and other major events.
- Connecting B.C. businesses to international buyers by strengthening relationships with industry and government partners — both domestic and international — and by leveraging the potential of the BC Business Network and other trade and investment contacts at home and overseas.
- Reducing barriers to trade and investment by advancing B.C.'s priorities in international and domestic trade negotiations (including the conclusion of free trade negotiations with South

Korea, continued support of the Trans-Pacific Partnership, conclusion of the Canada-European Union free trade agreement, and the pursuit of priorities with other key trade partners).

- Promoting and defending B.C.'s trade interests by reducing or eliminating protectionist measures in other jurisdictions through engagement and, where necessary, more formal means.
- Utilizing trade missions and delegations to raise awareness of B.C.'s competitive advantages, globally competitive exports and world leading businesses.
- Working with the Ministry of Forests, Lands and Natural Resource Operations to ensure B.C.'s positions are understood and well represented by Canada in negotiations with the United States related to the expiry of the Softwood Lumber Agreement in 2015.
- Working with the Ministry of Jobs, Tourism and Skills Training and Minister Responsible for Labour and other lead Ministries to review *BC Jobs Plan* targets for exports, develop recommendations that will accelerate export opportunities for manufacturers, and implement decisions.
- Continuing to implement data-driven decision-making including the allocation of in-market resources, identification of overseas activities that produce the greatest results and generation of intelligence on the niche sectors and sub-sectors where B.C. products and services are leaders.
- Examining the strategies and best practices of other international and sub-national trade and investment organizations and implementing those strategies and activities that increase B.C.'s competitiveness.

Performance Measure 1: Total Number of International Business Agreements Facilitated by Ministry Programs

Performance Measure	2012/13 Actual	2013/14 Actual	2014/15 Target	2014/15 Actual	2015/16 Target	2016/17 Target
Total number of international business agreements facilitated by Ministry programs	178	230	120	276	120	Maintain or improve

Data Source: Ministry of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism internal data.

Discussion: Business agreements with partners in other markets include agreements relating to the purchase of B.C. goods or services, educational agreements between institutions, and innovation partnerships that help to advance research and development objectives. In the aggregate, these agreements represent export growth, the generation of economic activity and the deepening of partnerships that can lead to the commercialization of new technologies and the advancement of B.C.'s goal to attract foreign students. Successful conclusion of these agreements is illustrative of the Ministry's ability to generate economic outcomes through open and expanded access to new markets.

In 2014/15, the Ministry exceeded its goal of 120 agreements, with 276 concluded. Business agreements involving exports were linked with economic outcomes that exceeded $332 million. These results are a reflection of many of the Ministry's in-market activities, which include supporting delegations and trade missions and assisting B.C. businesses with accessing new markets and opportunities through the Trade and Investment network. The Ministry was able to exceed its target this year in large part by leveraging this network and prioritizing the conclusion of business agreements as a significant deliverable. Moving forward, government will be releasing the new *BC Jobs Plan* Trade strategy, which will result in a renewed basket of performance measures that will continue to link cross government activities to achieving key results for British Columbians.

Objective 1.2: Attract Increased Investment to B.C.'s Priority Sectors

The attraction of international investment and international offices is a key driver of economic growth and job creation. Our Province's strategic location, streamlined regulations, competitive tax regime, globally competitive sectors, highly skilled workforce and unparalleled quality of life have positioned B.C. to seize global investment opportunities in the key *BC Jobs Plan* sectors to create jobs and economic growth in regions across the province. By realizing and attracting these investments, the Ministry is able to demonstrate that B.C. is a globally-recognized location in which to invest and do business.

Strategies

Key strategies in 2014/15 included:

- Identifying priority investment accounts and working collaboratively across government to support successful outcomes from investment opportunities.
- Implementing the HQ Vancouver project in partnership with the Business Council of BC and the federal government in order to attract major Asian head offices to B.C.
- Facilitating positive investment decisions by identifying potential obstacles to investment, developing strategies and delivering timely solutions for clients considering B.C. as an investment location.
- Employing data-driven decision-making to identify investments that will help create and safeguard jobs and strengthen B.C.'s key sectors.

Performance Measure 2: Foreign Direct Investment Facilitated by Ministry Programs

Performance Measure	2012/13 Actual	2013/14 Actual	2014/15 Target	2014/15 Actual	2015/16 Target	2016/17 Target
Total value of foreign direct investment facilitated by Ministry programs	$4.295 billion	$2.499 billion	$734 million	$1.191 billion[1]	$800 million	Maintain or improve

Data Source: Ministry of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism internal data.

1 Foreign investment facilitated in the LNG sector is not included in the 2014/15 actual result for this performance measure. Foreign investment facilitated in the LNG sector was included in the Ministry of International Trade's investment totals in 2012/13 and 2013/14. Since the creation of the Ministry of Natural Gas Development (MNGD) in June 2013, MNGD has taken the lead on facilitating LNG-related investment efforts.

Discussion: Investment facilitated by the Ministry shows that investors recognize B.C. as an ideal location to invest and do business while also aligning with the larger goal of creating and safeguarding jobs.

The Ministry established a target of $734 million in investment attracted for this fiscal year. This target was predicated on global factors that included a general reduction in foreign direct investment, the increasing shift of foreign investment into less developed jurisdictions and increasing global competition for investment. That said, the Ministry was able to exceed its target of $734 million in investment facilitated in part because of focussed and prioritized efforts to target those investments that provide the greatest gains for British Columbians. Other external factors similarly helped B.C. exceed its target. These included a lower dollar, progress on trade

agreements that offer investors access to new markets and the ongoing increase in results from B.C.'s expanded Trade and Investment network. Moreover, the Province's ongoing work to create a successful LNG industry in B.C. along with demand for energy has continued to attract investors to the oil and gas sector, which the Ministry of International Trade and the Trade and Investment Representative network continue to support as a cross-government priority.

Objective 1.3: Leverage Investment Capital Programs (Venture Capital and Infrastructure) to Support a Competitive Business Environment

Venture capital is essential to help emerging technology businesses grow. Without adequate access to local venture capital, B.C. businesses may be unable to grow to a competitive size and some may relocate closer to other sources of capital. Recognizing this, B.C. remains focused on ensuring that the Province's venture capital system supports a thriving technology sector and a competitive business environment.

Strategies

Key strategies in 2014/15 included:

- Continuing to deliver the Small Business Venture Capital Tax Credit program to facilitate access to investment capital for small businesses in B.C.
- Targeting venture capital programs and policy to support the expansion of "anchor" technology companies that drive job creation and innovation.
- Exploring alternative investment opportunities to increase economic competitiveness in B.C.

Goal 2: British Columbians Value Diversity and Inclusiveness in our Communities

This goal allows the Ministry to fulfill the *BC Jobs Plan* commitment to leverage our multicultural advantage by integrating British Columbia's cultural communities into international trade and investment programs and leveraging British Columbia's competitive advantage as a multicultural society and an important bridge across the Pacific.

Objective 2.1: Celebrate B.C.'s Rich Diversity as a Source of Innovation and Global Networking

Strategies

Key strategies in 2014/15 included:

- Supporting capacity-building across B.C. through the development, mentorship and recognition of leaders in the areas of inclusive workplaces, anti-racism and cultural diversity.
- Collaborating with key business sector partners to identify and share best practices of inclusion and multiculturalism in the workplace.
- Building intercultural capacity and providing resources to workplaces in B.C. through training and other learning opportunities.

- Working to integrate multicultural festivals and events with in-bound trade and investment missions to highlight the strong cultural ties that connect B.C. to our overseas business partners.

Objective 2.2: Collaborate with Communities and Partners to Challenge Racism and Barriers to Inclusivity

Strategies

Key strategies in 2014/15 included:

- Fully leveraging funding to support robust programming, supporting B.C. communities to effectively deliver locally-led projects to address racism and promote multiculturalism.
- Promoting awareness and understanding of cultural diversity in B.C. through public education, including online resources, poster campaigns, training workshops and presence at community events.
- Developing strategic partnerships and leading innovation in multiculturalism programming and policy, ensuring the government serves, speaks to, and is accessible to the province's diverse population.
- Updating the *Report on Multiculturalism* to promote engagement and provide measures for the provincial public service on effective application of multiculturalism policy.
- Supporting the Multicultural Advisory Council in its public engagement and advisory role to the Minister Responsible for Multiculturalism.

Performance Measure 3: Number of Participants Engaged in the EmbraceBC Network

Performance Measure	2012/13 Actual	2013/14 Actual	2014/15 Target	2014/15 Actual	2015/16 Target	2016/17 Target
Number of participants engaged in the EmbraceBC network to promote multiculturalism and challenge racism	232	341	N/A[1]	363	Maintain or improve	Maintain or improve

Data Source: Ministry of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism.

1 This target was not determined at the time when the *2014/15 Service Plan* was released, because of the anticipated termination of federal funding used for EmbraceBC and the resulting need to identify alternative sources of funding. The provincial government's investment of an additional $1 million in base budget funding to support this important programming has enabled the maintenance of this performance measure.

Discussion: This is an important measure indicating the strength of B.C.'s multicultural programs and services, which recognize and promote the racial and cultural diversity of British Columbians, encourage cross-cultural understanding and respect, promote full participation of all British Columbians in the economic, social and political life of B.C., and reaffirm that violence, hatred and discrimination have no place in B.C. society. The measure represents the number of organizations utilizing EmbraceBC programs. EmbraceBC offers a network of community resources, advice and information to improve social outcomes in B.C. communities throughout B.C.

EmbraceBC programs include Organizing Against Racism and Hate, which provides information and resources that enhance the ability of B.C. communities to promote diversity and challenge racism. Safe Harbour provides training to a network of over 1,000 storefront businesses, institutions, agencies and municipalities to celebrate our differences and help to create safer, more welcoming communities that support diversity and challenge discrimination.

Financial Report

Management Discussion and Analysis

This Management Discussion and Analysis (MDA) reports on the Ministry of International Trade's financial results for the year ended March 31, 2015 and should be read in conjunction with the Financial Report Summary Table that follows.

Operations

- This year, the Ministry realized savings in certain program areas (see table and notes below) which were used to offset the costs of supporting delivery of the *BC Jobs Plan*, the Province's strategy to grow the economy and create job opportunities for British Columbians, and towards supporting the Corporate Initiatives Branch in Multiculturalism.
- Additional financial appropriation was provided through access to Contingencies to support overseas initiatives related to delivery of the *BC Jobs Plan*.
- In previous years, the Ministry accessed Contingencies to support the Ministry's delivery of the *BC Jobs Plan*.

3 Year Outlook

- The Ministry's notional budget allocation from 2015/16 through 2017/18 is stable with sufficient appropriation to continue core program delivery.

Financial Report Summary Table

	Estimated	Other Authorizations[1]	Total Estimated	Actual	Variance[2]
Operating Expenses ($000)					
International Trade and Investment	10,761	9,275	20,036	20,036	-
International Strategy and Competitiveness	5,732	1,746	7,478	7,758	280
Multiculturalism	625		625	729	104
Transfers to Crown Corporations and Agencies	17,300		17,300	17,000	(300)
Executive and Support Services	1,717		1,717	1,633	(84)
Sub-Total	**36,135**	**11,021**	**47,156**	**47,156**	0
Adjustment of Prior Year Accural[3]				(58)	(58)
Total	**36,135**	**11,021**	**47,156**	**47,098**	**(58)**
Ministry Capital Expenditures (Consolidated Revenue Fund) ($000)					
Executive and Support Services	1	0	1	0	(1)
Total	**1**	**0**	**1**	**0**	**(1)**

[1] "Other Authorizations" include Supplementary Estimates, Statutory Appropriations and Contingencies. Amounts in this column are not related to the "estimated amount" under sections 5(1) and 6(1) of the *Balanced Budget and Ministerial Accountability Act* for ministerial accountability for operating expenses under the *Act*.

Contingencies access: Overseas and Related Initiatives $12.621 million
Government Reorganization: ($1.600) million

[2] Explanations for variances greater than 5 per cent:

Multiculturalism: Multiculturalism includes the Corporate Initiatives Branch. The additional expenses incurred by this branch were funded from savings realized elsewhere in the Ministry (Executive and Support Services).

Executive and Support Services: The salary and operational savings were used to offset overages resulting from the realignment of additional staff to the Corporate Initiatives Branch within Multiculturalism.

[3] The Adjustment of Prior Year Accrual of $0.058 million is a reversal of accruals in the previous year.

Appendix A: Contact Information and Hyperlinks

Minister
Honourable Teresa Wat
Minister of International Trade and
Minister Responsible for Asia Pacific Strategy and Multiculturalism
Parliament Buildings
Victoria B.C. V8V 1X4
MIT.Minister@gov.bc.ca

Deputy Minister
Shannon Baskerville
Deputy Minister
Ministry of International Trade and
Minister Responsible for Asia Pacific Strategy and Multiculturalism
PO Box 9063
Stn Prov Govt
Victoria B.C. V8W 9E2
DM.MIT@gov.bc.ca

To learn more about the numerous programs and services provided by the Ministry of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism, please visit www.gov.bc.ca/mit.

You can also find the contact information for specific Ministry units or staff members through the B.C. Government Directory.

Appendix B: List of Crowns, Agencies, Boards and Commissions

BC Immigrant Investment Fund (BCIIF) (www.bcrcf.ca/bciif)

This Crown corporation promotes economic development and job creation through its investments in public infrastructure projects and venture capital funds that are focused on four key technology sectors: information technology, digital media, clean technology and life sciences.

BC Renaissance Capital Fund (BCRCF) (www.bcrcf.ca/bcrcf)

This subsidiary of the BC Immigrant Investment Fund invests in venture capital funds that focus on four key sectors: information technology, digital media, clean technology and life sciences.

Forestry Innovation Investment (FII) (www.bcfii.ca)

This Crown corporation is the B.C. government's market development agency for forest products. FII works closely with industry associations and other levels of government in marketing B.C. forest products around the world.

Multicultural Advisory Council (MAC)
(www.embracebc.ca/embracebc/multiculturalism/multicultural_advisory_council)

This council is a legislated body officially created in 1990 to provide advice to the Minister Responsible on issues related to multiculturalism and anti-racism. The council also performs other duties and functions specified by the Minister as set out in section 5(1) of the *Multiculturalism Act*.

Legacy Initiatives Advisory Council
(www.embracebc.ca/embracebc/community/apology_for_historical_wrongs.page)

This council works with Chinese Canadian communities and other key partners to support and advise government and ensure that the legacy projects recommended in the Chinese Historical Wrongs Consultation Final Report are successfully implemented and are known and communicated throughout the province.

Appendix C: Minister's Mandate and Actions Summary

In Premier Christy Clark's annual mandate letter to the Minister dated June 10, 2013, the Minister of International Trade and Minister Responsible for Asia Pacific Strategy and Multiculturalism received direction on strategic priorities for the 2014/15 fiscal year. These priorities and the Ministry's resulting actions are summarized below:

Mandate Letter Direction	Ministry's Action
1. Balance the ministerial budget in order to control spending and ensure an overall balanced budget for B.C.	**COMPLETE** – Financial targets for the year were met, and will be verified through the release of the 2014/15 Public Accounts.
2. Develop an Asian trade export strategy	**UNDERWAY** – MIT will develop a trade and investment strategy as outlined in *Strong Economy, Secure Tomorrow* that supports the *BC Jobs Plan*.
3. Work with Canada and the BC Business Council to attract major Asian firms to invest in B.C. and locate head offices here	**COMPLETE AND ONGOING** – HQ Vancouver was established in February 2015. First Head Office relocation decision announcement was made on May 1, 2015.
4. Work with the Ministry of Jobs, Tourism and Skills Training to review the status of current *BC Jobs Plan* targets for exports and make recommendations to Cabinet on how to accelerate export opportunities	**UNDERWAY** – The work completed to date supports the Ministry's Trade and Investment Strategy and will be incorporated into the final strategy.
5. Work with the Ministry of Forests, Lands and Natural Resource Operations to ensure B.C.'s interests are understood and represented in softwood lumber negotiations	**ONGOING** – MIT continues to provide support to these important negotiations, representing B.C. at Heads of Delegations meetings and bilaterals, and in completing economic analysis.
6. Work with provincial multicultural organizations to ensure they are connected to and are participating in the activities of the provincial government	**ONGOING** – Ministry staff continue to implement province-wide multicultural programming and leverage B.C.'s multicultural advantage.
7. Represent B.C.'s interests with the federal government in current and future international trade agreement discussions	**ONGOING** – Ministry staff participate and represent B.C. in Canada's ongoing international negotiations.
8. Incorporate Australian best practices into the Asia Trade Export Strategy	**COMPLETE** – Best practices have been incorporated and include a diversified trade and investment portfolio, strategic investment attraction approach and building an Asian Business literacy program that can be used to support B.C. businesses and government.

Mandate Letter Direction	Ministry's Action
9. Ensure that B.C.'s multicultural programming is relevant and useful to our ethnic communities and that they are able to participate fully in the programs of our government	**COMPLETE** – An ongoing initiative for government, Ministry staff organised events to discuss community best practices in multicultural planning and barriers in accessing provincial programs.